

Disclosure Statement for Vancity enviro Classic* Visa and enviro Gold Visa

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|--|---|--|--|--|-------------------------|---------------------|---------------------------|--------------------|--------------------|---------------------------------------|--------------------|--------------------|---------------------------------------|-------------|-------------------------|----------|-------------|-------------|
| Initial Credit Limit | Your initial credit limit appears in the package that accompanies your Visa Card. Your current credit limit appears on each of your statements and on your Visa Account online at myvisaaccount.com but only when your Visa Account is in good standing. | | | | | | | | | | | | | | | | | |
| Annual Interest Rate(s) | Your interest rate will be the “Regular Rate” or the “Low Rate” depending on the type of Visa Card that you choose. Your interest rate will be in effect on the date that your Visa Account is opened, until you switch to a card with a different interest rate. For all types of transactions: • Regular Rate: 19.50% • Low Rate: 11.25% If your Visa Card has the Low Rate and you don't make at least your minimum payment by the payment due date for two statement periods in a row, we will charge you interest at the Regular Rate for at least one year starting on the statement following your second missed payment. | | | | | | | | | | | | | | | | | |
| Interest-free Grace Period | 21 days You will benefit from an interest-free grace period of 21 days on new purchases appearing on your statement. The 21-day grace period is the period between the last day of your statement period and the payment due date. The payment due date for your statement period appears on your current statement. If you pay off the balance showing on your statement in full by the payment due date, no interest will be payable on all new purchases that appear on your statement for the first time. If you do not pay off the balance appearing on your statement in full by the payment due date, interest will be payable on all purchases appearing on the statement and is charged from the transaction date of each purchase. There is no interest-free period on cash advances, cash-like transactions (including money orders, wire transfers, travellers' cheques, casino gaming chips, race-track wagers and off-track or other betting transactions), balance transfers and amounts written on a Visa cheque. Interest will be charged on these types of transactions from the date of the transaction. | | | | | | | | | | | | | | | | | |
| Determination of Interest | If interest is charged on a transaction, it is calculated based on your daily interest rate using the “average daily balance method.” This interest is charged to your Visa Account at the end of your statement period. The daily interest rates are: • Regular Rate: 0.05342% (19.50% per year, divided by 365 days) • Low Rate: 0.03082% (11.25% per year, divided by 365 days) We will not charge interest on purchases if your balance is paid in full by the payment due date. | | | | | | | | | | | | | | | | | |
| Minimum Payment | You must make at least the minimum payment by the payment due date on your current statement. If you do not make the minimum payment by the payment due date, you may not be able to use your Visa Card(s) until you have made the minimum payment. Your minimum payment is calculated as follows: | | | | | | | | | | | | | | | | | |
| | Vancity enviro Classic* Visa \$10 or 3% of the unpaid balance shown on your statement, whichever is higher | Vancity enviro Gold \$50 or 3% of the unpaid balance shown on your statement, whichever is higher | | | | | | | | | | | | | | | | |
| | If the unpaid balance shown on your statement is ever less than \$10 , then your minimum payment will be the amount of your unpaid balance. | | | | | | | | | | | | | | | | | |
| Foreign Currency Conversion Transactions | 2% We will bill you in Canadian currency if you use your Visa Card to make transactions in a foreign currency. We will convert US transactions directly to Canadian dollars at the Visa exchange rate in effect at the time we process your transaction. For other foreign currencies, the transaction is first converted to US dollars and then to Canadian dollars at the exchange rates in effect at the time we process your transaction. When the transaction is processed, in addition to the exchange rate(s), we will charge you an additional 2% administration fee on the amount of each foreign currency transaction. Any refunds you receive on your Visa Account in a foreign currency will also be converted into Canadian dollars in the same way. | | | | | | | | | | | | | | | | | |
| Annual Fees | We may charge an annual fee, depending on the type of Visa Card you have. We will charge your annual fee in the first month that you open your Visa Account and you will see it on your first statement. We will charge you the annual fee in that same month every year. Here are our annual fees: <table><tr><td></td><td>Vancity enviro Classic*</td><td>Vancity enviro Gold</td></tr><tr><td>Regular rate with rewards</td><td>\$0</td><td>\$99</td></tr><tr><td>Regular rate with Accelerator rewards</td><td>N/A</td><td>\$147</td></tr><tr><td>Low rate with rewards</td><td>\$50</td><td>\$145</td></tr><tr><td>Low rate</td><td>\$25</td><td>\$45</td></tr></table> | | | | Vancity enviro Classic* | Vancity enviro Gold | Regular rate with rewards | \$0 | \$99 | Regular rate with Accelerator rewards | N/A | \$147 | Low rate with rewards | \$50 | \$145 | Low rate | \$25 | \$45 |
| | Vancity enviro Classic* | Vancity enviro Gold | | | | | | | | | | | | | | | | |
| Regular rate with rewards | \$0 | \$99 | | | | | | | | | | | | | | | | |
| Regular rate with Accelerator rewards | N/A | \$147 | | | | | | | | | | | | | | | | |
| Low rate with rewards | \$50 | \$145 | | | | | | | | | | | | | | | | |
| Low rate | \$25 | \$45 | | | | | | | | | | | | | | | | |
| Other Fees | We will charge your Visa Account with the following fees on the date that we process your transaction: Cash advance: \$2 for each cash advance in Canada or internationally, including “cash-like” transactions (money orders, wire transfers, travellers' cheques, casino gaming chips, race-track wagers, and off-track or other betting transactions). Payment not accepted due to Not Sufficient Funds (NSF): \$22 if you make a payment on your Visa Account that is not accepted because your cheque bounces or any other type of payment method is not accepted. Over credit limit: \$10 will be charged on your statement if you go over your credit limit at any time during your statement period. We will only charge this fee one time in a statement period, even if you go over your credit limit more than one time in that statement period. Extra copy of your statement: \$2 per statement if you request a copy of an old statement. There is no charge for a copy of the current statement. Extra copy of sales receipt: \$5 if you request a copy of the sales receipt for any of your purchases. Return of positive credit balance: \$10 if you ask us to return to you any over-payment you've made on your Visa Account. Reward points transfer: \$25 to transfer reward points from one Visa Account to another. | | | | | | | | | | | | | | | | | |
| Point Earn Rate | If you have selected a card with rewards, here is the amount of points you will earn based on how much you spend: <table><tr><td></td><td>Vancity enviro Classic*</td><td>Vancity enviro Gold</td></tr><tr><td>Regular rate with rewards</td><td>\$2 / point</td><td>\$1 / point</td></tr><tr><td>Low rate with rewards</td><td>\$2 / point</td><td>\$1 / point</td></tr><tr><td>Regular rate with Accelerator rewards</td><td>N/A</td><td>\$1 / 1.5 points</td></tr></table> | | | | Vancity enviro Classic* | Vancity enviro Gold | Regular rate with rewards | \$2 / point | \$1 / point | Low rate with rewards | \$2 / point | \$1 / point | Regular rate with Accelerator rewards | N/A | \$1 / 1.5 points | | | |
| | Vancity enviro Classic* | Vancity enviro Gold | | | | | | | | | | | | | | | | |
| Regular rate with rewards | \$2 / point | \$1 / point | | | | | | | | | | | | | | | | |
| Low rate with rewards | \$2 / point | \$1 / point | | | | | | | | | | | | | | | | |
| Regular rate with Accelerator rewards | N/A | \$1 / 1.5 points | | | | | | | | | | | | | | | | |
| For complete details view our Cardholder Agreement online at vancity.com/visa | | | | | | | | | | | | | | | | | | |