

Terms & Conditions – Introductory Rate HISA

1. General

- 1.1. These terms and conditions provide the details and requirements for [new Members](#) (“**you**”, “**your**”, or “**Member**”), as further defined below, opening their first personal (or “retail”) nonregistered Jumpstart High Interest account (“**Eligible Jumpstart Account**”) and who wish to receive Vancouver City Savings Credit Union’s (“**we**” “**us**” “**our**” or “**Vancity**”) Promotional Intro Interest, as further defined below, on Eligible Funds, as further defined below, (“**the Offer**”).

2. To qualify for the Offer

- 2.1. A new personal membership must be opened after October 1, 2024. To become a member, you must be a resident of BC, have a Social Insurance Number (SIN) and be ready to deposit \$5 at account opening for membership shares. Learn more about becoming a new member [here](#).
- 2.2. An Eligible Jumpstart Account must be opened at the same time or within 30 calendar days of the personal membership account opening to qualify.
- 2.3. You are eligible to earn a Bonus Intro Interest Rate (defined below) on your Eligible Jumpstart Account for 90 calendar days from the date your Eligible Jumpstart Account is opened (“**Bonus Interest Period**”).
- 2.4. By participating in the Offer, you agree to be bound by these Terms and Conditions.

3. How interest is calculated and paid:

- 3.1. The Promotional Intro Interest is a combination of a Bonus Introductory Interest rate (“**Bonus Intro Interest Rate**”) plus the regular personal nonregistered Jumpstart High Interest rate (“**Regular Interest Rate**”) which applies to our regular Jumpstart High Interest savings accounts. The Regular Interest Rate is subject to change without notice, and the most current rate is posted on <https://www.vancity.com/Rates/Accounts/>. All interest is calculated daily and paid monthly. Interest rates quoted are per annum simple interest.
- 3.2. “**Eligible Funds**” are new funds deposited to the first Eligible Jumpstart Account up to a maximum balance of \$250,000, and that originate from sources other than an account or investment within Vancity Group, including accounts or investments with Vancouver City Savings Credit Union or accounts with Aviso Wealth or any of Vancity’s subsidiaries including Vancity Community Investment Bank and Vancity Investment Management Ltd. Any balance in excess of \$250,000 will be transferred to a regular nonregistered Jumpstart account and earn interest at the Regular Interest Rate.
- 3.3. At the end of the Bonus Interest Period, all balances will earn interest at the Regular Interest Rate. Regular Interest rates may change at any time without prior notice. For current rates, visit <https://www.vancity.com/Rates/Accounts/>.

4. Restrictions:

- 4.1. Interest is earned in the currency of the account.
- 4.2. The Offer cannot be combined with any offer unless otherwise specified.

- 4.3. You must not have previously received or be planning to receive any account opening promotion or benefit from Vancity.
- 4.4. Only one Eligible Jumpstart Account is permitted for a Member irrespective of whether the account is in sole or joint names. If you open more than one personal nonregistered Jumpstart High Interest Account on the same day with the same account holder name, Vancity will determine which (if any) is the Eligible Jumpstart Account. Joint accounts are eligible to participate if the qualifying Member wishes to select their joint nonregistered Jumpstart Savings account to receive the Bonus Intro Rate. The Member must request that the joint account is to be opened first following the new Membership and within 30 days. Joint accounts will not be available through [Online Account Opening](#) (OAO) and Member will need to contact our Staff for assistance. Where there is more than one qualified Member in the same joint account then the Eligible Funds remains \$250,000 and voids the opportunity for the other qualified joint to later open their own separately. The 90 day Bonus Intro Period starts from the date of the oldest joint Eligible Jumpstart Account opening date. opening date.
- 4.5. More information about regular Vancity nonregistered Jumpstart accounts and applicable fees are available on [our website](#) or can be obtained by contacting your branch or our [Member Services Centre](#).
- 4.6. Vancity reserves the right, at its sole discretion, to modify, extend, suspend, withdraw or revoke this Offer at any time without prior notice, and for any reason including (but not limited to) an error or mistake on behalf of Vancity. The posting of the Terms and Conditions at <https://www.vancity.com/offers/accounts-jumpstart-high-interest-new-members/> shall be deemed sufficient notice to you of the Terms and Conditions and any modifications, if required.
- 4.7. You must apply to become a new personal member with Vancity and hold a minimum of \$5 of membership shares. No minimum balance is required.
- 4.8. Vancity is not obligated to open a membership or new account. If, in its sole discretion, Vancity does not open a membership or new account, you will not be eligible for the Bonus Intro Interest.
- 4.9. This Offer is limited to one per Member and is non-transferrable.
- 4.10. You must be at least the minimum age of majority in BC to be eligible.
- 4.11. You must be a resident of British Columbia and have a BC address.
5. Your eligible deposits are fully protected by the Credit Union Deposit Insurance Corporation of British Columbia (CUDIC). Vancity is a BC Financial Services Authority authorized credit union and is covered by CUDIC.